OFFICE OF FISCAL ANALYSIS

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SB-413 AN ACT CONCERNING COMMON INTEREST OWNERSHIP

AMENDMENT

LCO No.: 6258 File Copy No.: 361

COMMUNITIES.

Senate Calendar No.: 259

OFA Fiscal Note

Eliminates Fiscal Impact in Bill

The amendment strikes the underlying bill and its associated fiscal impact, eliminating the cost to the Department of Housing.

The amendment establishes a task force to study common interest ownership communities, which must submit a report on its findings and recommendations by January 1, 2023. This does not result in a fiscal impact because PA 17-236 prohibits transportation allowances for task force members.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.